

NMWD Benefits Cost Effective 1/1/2018	% of Payroll	Annual Cost
CalPERS 2.5% @ 55 Retirement	23.663%	
CalPERS 2% @ 62 Retirement (PEPRA)	6.533%	
Social Security	6.200%	
Medicare	1.450%	
Workers' Compensation ¹		
Waterworks (7520)	3.300%	
Outside Sales (8742)	0.440%	
Clerical (8810)	0.340%	
Life Insurance (1X Salary)	0.239%	
Cafeteria Plan Contribution ³		\$16,988
Medical Insurance (CalPERS)		\$3,830
Dental Insurance ^{2,3}		\$2,796
Retiree Health Insurance ²		\$1,500
Vision Insurance ^{2,3}		\$228
Unemployment Insurance ²		\$42
<p>1 The District is self-funded for its workers' comp insurance - rates shown are the estimated market value of the coverage.</p> <p>2 The District is self-funded for this cost - the amount shown is the District's projected cost.</p> <p>3 The amount shown assumes 3+ (family) participants. The amount for individual and 2-party coverage is less.</p>		